



**MEMORANDUM**

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: April 12, 2007

SUBJECT: First Night Austin 2008

Item # 17 on the April 12, 2007 Council Agenda is to approve an ordinance authorizing negotiation and execution of a contract between the City of Austin and the First Night Austin Organization to co-sponsor the First Night Austin 2008, to be held on December 31, 2007.

This item does not have a staffing impact but does have a fiscal impact. Funding in the amount of \$22,000 is available from the Austin Convention Center's FY 2006-2007 Operating Budget and \$22,000 is available from the Economic Growth and Redevelopment Service's FY 2006-2007 Operating Budget for a total fiscal impact of \$44,000.